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ACXSYS



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Announce Mark P. O'Connell as New President and CEO**

Toronto, ON, February 12, 2007 - Interac Association and Acxsys Corporation are pleased to announce the appointment of Mark P. O'Connell as President and CEO, effective February 7, 2007. Mr. O'Connell brings extensive experience in the payment card and banking technology industries to his new position, where he will focus on innovation in payment services and advancing Acxsys Corporation's and Interac Association's leadership in the industry. Most recently he was Executive Vice President, Finance Market at Emergis Inc., and for the past two years, he was Emergis Inc.'s appointee to the Interac Association Board of Directors.

"We welcome the opportunity to have someone with Mr. O'Connell's experience lead our team. His passion for the industry and vision for our future, combined with the unique insight he has acquired from his involvement on our Board, make him the perfect individual to advance Interac Association's leadership position in the market," says Carlos Martinez, Chair of the Interac Association Board.

As President and CEO, Mr. O'Connell will oversee the operation of Canada's shared electronic financial services network, which provides millions of Canadians with safe, reliable access to their money 24 hours a day, seven days a week. He will also lead the development of new payment service opportunities and spearhead the introduction of Chip technology to the

Canadian marketplace.

“We are pleased to have Mr. O’Connell come aboard at a time when so many exciting initiatives are taking place within our organization, and in the North American payment industry as a whole,” says Bob Grant, Chair of the Acxsys Corporation Board. “Mark is a dynamic leader who shares Acxsys Corporation’s goal of providing consumers with innovative payment solutions. His experience and background are the ideal fit to lead us as we introduce a new level of convenience to Canadian cardholders.”

During his six years with Emergis Inc., Mr. O’Connell was responsible for significantly increasing profitability in Emergis’ Finance business and heading the global business relationship with Visa USA and Visa International. Mr. O’Connell has also held an executive position with NCR Corporation where he was responsible for Data Warehousing, Payment, and ATM solutions in the Western Hemisphere. A graduate of McGill University and the University of Windsor’s MBA program, Mr. O’Connell has also studied finance at the Harvard Business School.

About Interac Association

Formed in 1984, Interac Association is a not-for-profit organization composed of members representing banks, trust companies, credit unions, caisses populaires, technology and payment related companies. Interac Association is responsible for the development of the national network for two shared electronic financial services: *Interac* Direct Payment, Canada's national debit card service and *Interac* Shared Cash Dispensing Service for cash withdrawals at Automated Banking Machines.

About Acxsys

Founded in 1996, Acxsys Corporation comprises the following eight financial institutions as shareholders: BMO Bank of Montreal, CIBC, RBC Royal Bank, Scotiabank, TD Canada Trust, National Bank of Canada, Desjardins Group and Credit Union Central of Canada. The shareholders of Acxsys Corporation are the architects of the *Interac* network which is used for point of sale and Automated Banking Machine transactions across Canada and for cross border debit transactions at more than 1 million retailers in the United States. Acxsys Corporation specializes in management services in the field of electronic payments as well as the development and operation of new payment service opportunities including: *Interac* Online, which allows consumers to pay for goods and services from participating online merchants, directly from their bank account; and *Interac* Email Money Transfer, which provides Canadians the ability to transfer money electronically to anyone with an email address and a Canadian bank account. Website: www.acxsys.ca.

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